

Unaudited Interim Financial Statement of FY 2080/81

Condensed Statement of Financial Position

As on Ashad End, 2081

Amount in NPR

Assets	Amount in NPR	
	This quarter ending	Immediate previous year ending
Cash and Cash Equivalent	760,182,452	363,412,519
Statutory Balances and due from Nepal Rastra Bank	46,785,802	42,085,812
Placement with Bank & Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loan and advances to MFIs & Cooperatives	-	-
Loans and Advances to Customers	9,488,039,485	8,928,777,888
Investment Securities	-	-
Current Tax Assets	-	13,682,156
Investment Property	1,335,759	1,335,759
Property and Equipment	23,486,424	24,569,391
Goodwill and Intangible Assets	12,254,948	12,560,863
Deferred Tax Assets	14,140,379	14,140,379
Other Assets	11,490,136	6,156,549
Total Assets	10,357,715,385	9,406,721,317
Liabilities		
Due to Bank and Financial Institutions	-	-
Due to Nepal Rastra Bank	-	-
Derivative Financial Instruments	-	-
Deposits from Customers	2,803,571,680	2,823,998,989
Borrowings	6,394,637,310	5,466,986,061
Current Tax Liabilities	570,026	-
Provisions	-	-
Deferred Tax Liabilities	-	-
Other Liabilities	116,467,208	125,311,085
Debt Securities Issued	-	-
Subordinated Liabilities	-	-
Total Liabilities	9,315,246,224	8,416,296,135
Equity		
Share Capital	641,616,000	641,616,000
Share Premium	-	-
Retained Earnings	145,135,356	102,133,534
Reserves	255,717,804	246,675,648
Total Equity	1,042,469,160	990,425,182
Total Liabilities and Equity	10,357,715,385	9,406,721,317

Condensed Statement of Profit & Loss

For the period ended Ashad end, 2081

Amount in NPR

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Up to this Quarter	This Quarter	Up to this Quarter
Interest Income	342,432,530	1,341,884,564	194,820,988	735,626,939
Interest Expense	217,486,217	900,704,256	141,878,195	498,361,674
Net Interest Income	124,946,313	441,180,308	52,942,793	237,265,265
Fee and Commission Income	17,275,664	109,484,190	(873,105)	51,016,802
Fee and Commission Expense	1,138,550	6,315,982	2,555,030	6,395,830
Net Fee and Commission Income	16,137,114	103,168,208	(3,428,135)	44,620,972
Net Interest, Fees and Commission Income	141,083,426	544,348,516	49,514,657	281,886,238
Net Trading Income	-	-	-	-
Other Operating Income	11,205,488	50,129,770	3,336,110	14,133,535
Total Operating Income	152,288,914	594,478,286	52,850,767	296,199,773
Impairment Charge/(reversal) for Loans and Other Losses	28,339,042	53,140,631	9,390,154	50,388,141
Net operating income	123,949,873	541,337,655	43,460,613	245,811,632
Operating Expense				
Personnel Expenses	71,622,677	343,915,269	43,873,177	155,137,253
Other Operating Expenses	20,824,505	106,394,965	26,572,105	68,500,080
Depreciation & Amortization	1,525,314	6,130,397	749,889	2,835,801
Operating Profit	29,977,376	84,897,024	(27,734,559)	19,338,497
Non-Operating Income	408,493	945,652	74,714	207,088
Non-Operating Expense	-	-	-	-
Profit before Income Tax	30,385,870	85,842,676	(27,659,845)	19,545,585
Income Tax Expense				
Current Tax	9,115,761	25,752,803	8,280,497	22,442,126
Deferred Tax	-	-	(3,044,677)	(3,044,677)
Profit for the Period	21,270,109	60,089,873	(32,895,665)	148,136

Condensed Statement of Comprehensive Income

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Up to this Quarter	This Quarter	Up to this Quarter
Profit or loss for the Period	21,270,109	60,089,873	(32,895,665)	148,136
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income for the period	21,270,109	60,089,873	(32,895,665)	148,136
Earnings per share				
Annualized Basic Earnings Per Share	-	9.37	-	0.04
Diluted earnings per share	-	9.37	-	0.04

Ratios as per NRB Directive

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter	This Quarter	Upto This Quarter
Capital Fund to RWA	-	10.11%	-	10.44%
Total Loan Loss Provision to Total NPL	-	58.99%	-	67.83%
NPL	-	4.81%	-	3.60%
Cost of Funds	-	8.44%	-	10.68%
Credit to Deposit and Borrowing Ratio	-	105.07%	-	117.75%
Base Rate	-	12.84%	-	20.60%
Interest Rate Spread	-	6.56%	-	3.79%

Statement of Distributable Profit or Loss

For the Quarter ended 31 Ashad 2081 (As per NRB Regulation)

Amount (NPR)

Particulars	Ashad end, 2081	Ashad end, 2080
Net profit or (loss) for the quarter ended on Chaitra 2080	60,089,873	148,136
Appropriations:		
a. General reserve	12,017,975	29,627
b. Foreign exchange fluctuation fund	-	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	600,899	1,481
e. Employees' training fund	-	157,861
f. Client Protection Fund	600,899	1,481
g. Other	-	-
Profit or (loss) before regulatory adjustment	46,870,100	(42,315)
Regulatory adjustment :		
a. Interest receivable (-)/previous accrued interest received (+)	(3,868,277)	5,647,418
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	-	-
e. Deferred tax assets recognised (-)/ reversal (+)	-	(566,539)
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	(12,168,000)
g. Bargain purchase gain recognised (-)/reversal (+)	-	-
h. Actuarial gain/loss recognised (-)/reversal (+)	-	296,093
i. Other (+/-)	-	-
Net profit for the period available for distribution	43,001,823	(6,833,343)
Opening Retained Earnings as on Shrawan 1	102,133,533	102,153,79
Adjustments (+/-)	-	57,025,718
Distribution: (-)		
Bonus shares issued	-	47,702,000
Cash dividend paid	-	2,510,632
Total Distributable profit/loss as on Quarter end date	145,135,356	102,133,533
Annualised Distributable Profit/Loss per share	22.62	15.92

Note:

- Figures presented above may vary with the audited figures if instructed by the banking regulations and statutory auditor.
- The detailed interim financial report has been published in the website.
- The presented financial statements have been prepared in accordance with Nepal Financial Reporting Standards with Carve-outs issued by The ASB.
- Personnel Expenses include the provision for Employees Bonus.
- Loans and Advances are presented net of impairment charges and includes interest accruals and staff loans.
- Figures are regrouped/rearranged/restated wherever necessary for consistent presentation and comparison.

Interest Rate:

1. Deposits- 7.5% - 13.5%	2. Loan & Advance- 14% - 15%
धितोपत्र दता तथा निष्काशन तिथिमावलि, २०७३ को नियम २६को उपनिबन्ध (१) अनुसारको -१४ अनुसारको आ.व. २०८०/०८१ को चौथो त्रैमासिक प्रतिवेदन	

१. वित्तीय विवरण :

क) नेपाल फाइनेन्सियल रिपोर्टिङ स्ट्यान्डर्ड (NFRS) अनुरूप चौथो त्रैमासको अपरिष्कृत वित्तीय विवरण यस प्रतिवेदनसंगै प्रकाशित गरिएको छ। साथै सो वित्तीय विवरण संस्थाको वेबसाइट : www.ashamicrofinance.com.np मा पर्न गइएको छ।

ख) प्रमुख वित्तीय अनुपातरू:

प्रति शेयर आयानी (वार्षिक)	मूल्य आयानी अनुपात	प्रति शेयर नेटवर्थ	प्रति शेयर कुल सम्पत्तिको मूल्य	तरलता अनुपात
रु. ९.३७	१०९.५० गुणा	रु. १६२.४८	रु. १६१४.३२	८.७७%

२. व्यवस्थापकीय विवरण :

क) चौथो त्रैमासिक अवधिमा संस्थाको मौज्जात, आयानी र तरलतामा कुनै परिवर्तन भए सोको प्रमुख कारण सम्बन्धी विवरण संस्थाको वित्तीय विवरणको मौज्जात, आयानी र तरलतामा परिवर्तनहरू भएको छन। संस्थाको वित्तीय विवरणमा विभिन्न बाह्य क्षेत्रबाट लघुवित्त संस्थाप्रतिको विरोध जस्ता कारणले असुली प्रक्रियामा समस्या समाधान गर्न नसकी नोक्सानी व्यवस्थामा वृद्ध भएको छ। अन्य बैंक वित्तीय संस्थाबाट लिइने बाह्य कर्जाको व्याजदर घट्ने कम जारी भएकोले खर्च कटौती, तरलतामा टेवा पुगेको छ।

ख) आगामी अवधिको व्यवसायिक योजना सम्बन्धमा व्यवस्थापनको विवरणमा संस्थाको वित्तीय विवरणको मौज्जात, आयानी र तरलतामा कुनै परिवर्तन भए सोको प्रमुख कारण सम्बन्धी विवरण संस्थाको वित्तीय विवरणको मौज्जात, आयानी र तरलतामा परिवर्तनहरू भएको छन। संस्थाको वित्तीय विवरणमा विभिन्न बाह्य क्षेत्रबाट लघुवित्त संस्थाप्रतिको विरोध जस्ता कारणले असुली प्रक्रियामा समस्या समाधान गर्न नसकी नोक्सानी व्यवस्थामा वृद्ध भएको छ। अन्य बैंक वित्तीय संस्थाबाट लिइने बाह्य कर्जाको व्याजदर घट्ने कम जारी भएकोले खर्च कटौती, तरलतामा टेवा पुगेको छ।

ग) वित्तीय विवरणको अप्रतिष्ठित संशोधन संस्थाको मौज्जात, आयानी र तरलतामा कुनै परिवर्तन भए सोको प्रमुख कारण सम्बन्धी विवरण संस्थाको वित्तीय विवरणको मौज्जात, आयानी र तरलतामा परिवर्तनहरू भएको छन। संस्थाको वित्तीय विवरणमा विभिन्न बाह्य क्षेत्रबाट लघुवित्त संस्थाप्रतिको विरोध जस्ता कारणले असुली प्रक्रियामा समस्या समाधान गर्न नसकी नोक्सानी व्यवस्थामा वृद्ध भएको छ। अन्य बैंक वित्तीय संस्थाबाट लिइने बाह्य कर्जाको व्याजदर घट्ने कम जारी भएकोले खर्च कटौती, तरलतामा टेवा पुगेको छ।

घ) वित्तीय विवरणको अप्रतिष्ठित संशोधन संस्थाको मौज्जात, आयानी र तरलतामा कुनै परिवर्तन भए सोको प्रमुख कारण सम्बन्धी विवरण संस्थाको वित्तीय विवरणको मौज्जात, आयानी र तरलतामा परिवर्तनहरू भएको छन। संस्थाको वित्तीय विवरणमा विभिन्न बाह्य क्षेत्रबाट लघुवित्त संस्थाप्रतिको विरोध जस्ता कारणले असुली प्रक्रियामा समस्या समाधान गर्न नसकी नोक्सानी व्यवस्थामा वृद्ध भएको छ। अन्य बैंक वित्तीय संस्थाबाट लिइने बाह्य कर्जाको व्याजदर घट्ने कम जारी भएकोले खर्च कटौती, तरलतामा टेवा पुगेको छ।

३. कानूनी कारवाही सम्बन्धी विवरण :

क) यस त्रैमासमा यस संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको छैन।
 ख) यस संस्थाको संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालकको विरुद्ध प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको कुनै जानकारी प्राप्त भएको छैन।
 ग) कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको कुनै जानकारी प्राप्त भएको छैन।

४. संशोधित संस्थाको शेयर कारोबार सम्बन्धी विवरण :

क) वित्तीय विवरणको अप्रतिष्ठित संशोधन संस्थाको मौज्जात, आयानी र तरलतामा कुनै परिवर्तन भए सोको प्रमुख कारण सम्बन्धी विवरण संस्थाको वित्तीय विवरणको मौज्जात, आयानी र तरलतामा परिवर्तनहरू भएको छन। संस्थाको वित्तीय विवरणमा विभिन्न बाह्य क्षेत्रबाट लघुवित्त संस्थाप्रतिको विरोध जस्ता कारणले असुली प्रक्रियामा समस्या समाधान गर्न नसकी नोक्सानी व्यवस्थामा वृद्ध भएको छ। अन्य बैंक वित्तीय संस्थाबाट लिइने बाह्य कर्जाको व्याजदर घट्ने कम जारी भएकोले खर्च कटौती, तरलतामा टेवा पुगेको छ।

अधिकतम मूल्य	न्यूनतम मूल्य	अन्तिम मूल्य	कारोबार दिन	कारोबार संख्या	कारोबार रकम	कारोबार किस्ता
रु. १,०३०.००	रु. ७७०.००	रु. १,०२६.००	६१	१३,०९३	रु. १,०३२,१३०,६७९.००	१,११२,१९६

५. समस्या तथा चुनौती :

क) लघुवित्त वित्तीय संस्था विरुद्ध सघर्ष समितिमा आवद्ध कोष व्यक्तित्वहरूले केन्द्र बैंक सञ्चालनमा अवरोध गर्ने र अन्य कोष व्यक्तित्वहरूले समेत कोष नितिन मनसाय राखी अन्य व्यक्तित्वहरूलाई लघुवित्त संस्थाको कर्जाको किस्ता नितिन भन्ने गरी प्रचारवाजीको कारण निष्क्रिय कर्जाको साथै राम्रो व्यवसाय गरेर बसेका ग्राहक समेतले किस्ता नितिन अटेर गरेको कारण कर्जा असुलीदरमा समस्या रहेकोले लघुवित्त व्यवसायको निरन्तरतालाई कायम राख्न चुनौती थपिएको छ।
 ख) लघुवित्त वित्तीय संस्थाहरूको उत्पन्न भएको अत्यन्तै प्रतिस्पर्धा, सदस्यहरूको दोहोरोपना र सदस्यहरूमा कर्जाको अंधक भार आदि कारणले संस्थाको कार्यक्षमता चुनौतीहरू थपिदै गइरहेको छ।
 ग) दक्ष जनशक्तिको कमी।

६. संस्थागत सुशासन :

संस्थागत सुशासनका लागि यस वित्तीय संस्था सदैव प्रतिवद्ध रहेको छ। सञ्चालक समितिका काम कारवाहीहरू तथा संस्थाको अन्य सबै क्रियाकलापहरू पारदर्शी रूपमा सञ्चालन गरी संस्थागत सुशासनको विकास गर्न एवम् सो को अनुभूती गराउन संस्था सदैव क्रियाशील छ।

क) यस वित्तीय संस्थाको सञ्चालक समिति तथा व्यवस्थापन, शेयरधनीहरू लगायत सम्पूर्ण सरोकारवालाहरूको हित संरक्षण तथा प्रवर्धन गर्न सदैव प्रतिवद्ध रहेको छ। कम्पनी ऐन २०६३, बैंक तथा वित्तीय संस्था सम्बन्धी ऐन २०७३, नेपाल राष्ट्र बैंक ऐन २०५८, धितोपत्र ऐन २०६३ तथा विद्यमान ऐन कानून र अन्य नियमनकारी निकायहरूको निर्देशनको पालना गरी संस्थागत सुशासनको निरन्तर परिपालनाका लागि सञ्चालक समितिले प्रवृत्त, नियमावली, कर्मचारी सेवा विनियमावली, आर्थिक प्रशासन विनियमावली, वचत तथा कर्जा निर्देशिका, कर्जा अपलेखन विनियमावली, समूह केन्द्र व्यवस्थापन तथा प्रशासन पूर्व तालिम सञ्चालन निर्देशिका लगायत अन्य आवश्यक नीति निर्देशिकाहरू तयार गरी लागू गरिएको छ।
 ख) संस्थाले आफ्नो कारोबार तथा आन्तरिक नियन्त्रण प्रणालीलाई प्रभावकारी बनाउन सञ्चालक तथा व्यवस्थापन तहमा लेखापरीक्षण समिति, कर्मचारी सेवा सुविधा समिति, जोखिम व्यवस्थापन समिति, सम्पत्ति शुद्धीकरण अनुगमन समिति, आर्थिक निर्देशन समिति लगायतका विभिन्न समिति एवं उपसमितिको गठन गरी संस्थागत सुशासन सम्बन्धी व्यवस्था पालना गरेको छ।

७. सत्य, तथ्यता सम्बन्धमा प्रमुख कार्यकारी अधिकृतको उद्घोषण :

आजको मितिम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरूको शुद्धता सम्बन्धमा म व्यक्तिगत रूपमा उत्तरदायित्व लिन्छु। साथै म यो उद्घोषण गर्दछु कि मैले जाने बुझ्ने सम्म यस प्रतिवेदनमा उल्लेखित विवरणहरू सत्य, तथ्य र पूर्ण छन्। लगायतकारोबारलाई सु-सूचित निर्णय तिन आवश्यक कुनै विवरण वा सूचना तथा जानकारीहरू लुकाइएको छैन।

Asha Laghubitta Bittiya Sanstha Ltd.

Unaudited Interim Financial Statements of FY 2080/81

Condensed Statement of Financial Position As on Ashad end, 2081

Assets	This Quarter Ending	Immediate Previous Year ending
Cash and Cash Equivalent	760,182,452	363,412,519
Statutory Balances and Due from Nepal Rastra Bank	46,785,802	42,085,812
Placement with Bank and Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loans and Advances to MFIs & Co-operatives	-	-
Loans and Advances to Customers	9,488,039,485	8,928,777,888
Investment Securities	-	-
Current Tax Assets	-	13,682,156
Investment Property	1,335,759	1,335,759
Property and Equipment	23,486,424	24,569,391
Goodwill and Intangible Assets	12,254,948	12,560,863
Deferred Tax Assets	14,140,379	14,140,379
Other Assets	11,490,136	6,156,549
Total Assets	10,357,715,384	9,406,721,317
Liabilities		
Due to Bank and Financial Institutions	-	-
Due to Nepal Rastra Bank	-	-
Derivative Financial Instrument	-	-
Deposits from Customers	2,803,571,680	2,823,998,989
Borrowings	6,394,637,310	5,466,986,061
Current Tax Liabilities	570,026	-
Provisions	-	-
Deferred Tax Liabilities	-	-
Other Liabilities	116,467,208	125,311,085
Debt Securities Issued	-	-
Subordinated Liabilities	-	-
Total Liabilities	9,315,246,224	8,416,296,135
Equity		
Share Capital	641,616,000	641,616,000
Share Premium	-	-
Retained Earnings	145,135,356	102,133,534
Reserves	255,717,804	246,675,648
Total Equity attributable to equity holders	1,042,469,161	990,425,182
Non Controlling Interest	-	-
Total Equity	1,042,469,161	990,425,182
Total Liabilities and Equity	10,357,715,384	9,406,721,317

**Condensed Statement of Profit & Loss
For the period ended Ashad end, 2081**

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter	This Quarter	Upto This Quarter
Interest Income	342,432,529	1,341,884,564	194,820,988	735,626,939
Interest Expense	217,486,217	900,704,256	141,878,195	498,361,674
Net Interest Income	124,946,312	441,180,308	52,942,793	237,265,265
Fee and Commission Income	17,275,664	109,484,190	(873,105)	51,016,802
Fee and Commission Expense	1,138,550	6,315,982	2,555,030	6,395,830
Net Fee and Commission Income	16,137,114	103,168,208	(3,428,135)	44,620,972
Net Interest, Fees and Commission Income	141,083,426	544,348,516	49,514,657	281,886,238
Net Trading Income	-	-	-	-
Other Operating Income	11,205,488	50,129,770	3,336,110	14,313,535
Total Operating Income	152,288,914	594,478,286	52,850,767	296,199,773
Impairment Charge/(reversal) for Loans and Other Losses	28,339,041	53,140,631	9,390,154	50,388,141
Net operating income	123,949,873	541,337,655	43,460,613	245,811,632
Operating Expense				
Personnel Expenses	71,622,677	343,915,269	43,873,177	155,137,253
Other Operating Expenses	20,824,505	106,394,965	26,572,105	68,500,080
Depreciation & Amortization	1,525,314	6,130,397	749,889	2,835,801
Operating Profit	29,977,377	84,897,025	(27,734,559)	19,338,497
Non-Operating Income	408,493	945,652	74,714	207,088
Non-Operating Expense	-	-	-	-
Profit before Income Tax	30,385,870	85,842,676	(27,659,845)	19,545,585
Income Tax Expense				
Current Tax	9,115,761	25,752,803	8,280,497	22,442,126
Deferred Tax	-	-	(3,044,677)	(3,044,677)
Profit/(Loss) for the Period	21,270,109	60,089,873	(32,895,665)	148,136

Condensed Statement of Comprehensive Income

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter	This Quarter	Upto This Quarter
Profit or loss for the Period	21,270,109	60,089,873	(32,895,665)	148,136
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income for the period	21,270,109	60,089,873	(32,895,665)	148,136
Earnings per share				
Annualized Basic Earnings Per Share		9.37		0.04
Diluted earnings per share		9.37		0.04

Ratios as per NRB Directive

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter	This Quarter	Upto This Quarter
Capital Fund to RWA		10.11%		10.44%
Total Loan Loss Provision to Total NPL		58.99%		67.83%
NPL		4.81%		3.60%
Cost of Funds		8.44%		10.68%
Credit to Deposit and Borrowing Ratio		105.07%		117.75%
Base Rate		12.84%		20.60%
Interest Rate Spread		6.56%		3.79%

**Statement of Distributable Profit or Loss
For the Quarter ended 31 Ashad 2081
(As per NRB Regulation)**

Particulars	Ashad end, 2081	Ashad end, 2080
Net profit or (loss) as per statement of profit or loss	60,089,873	148,136
Appropriations:		
a. General reserve	12,017,975	29,627
b. Foreign exchange fluctuation fund	-	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	600,899	1,481
e. Employees' training fund	-	157,861
f. Client Protection Fund	600,899	1,481
g. Other	-	-
Profit or (loss) before regulatory adjustment	46,870,101	(42,315)
Regulatory adjustment:		
a. Interest receivable (-)/previous accrued interest received (+)	(3,868,279)	5,647,418
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	-	-
e. Deferred tax assets recognised (-)/ reversal (+)	-	(566,539)
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	(12,168,000)
g. Bargain purchase gain recognised (-)/reversal (+)	-	-
h. Actuarial gain/loss recognised (-)/reversal (+)	-	296,093
i. Other (+/-)	-	-
Net profit for the period available for distribution	43,001,823	(6,833,343)
Opening Retained Earnings as on Shrawan 1	102,133,533	102,153,791
Adjustments (+/-)	-	57,025,718
Distribution: (-)	-	-
Bonus shares issued	-	47,702,000
Cash dividend paid	-	2,510,632
Total Distributable profit/loss as on Quarter end date	145,135,356	102,133,533
Annualised Distributable Profit/Loss per share	22.62	15.92

Note:

- Figures presented above may vary with the audited figures if instructed by the banking regulations and statutory auditor.
- The detailed interim financial report has been published in the website.
- The presented financial statements have been prepared in accordance with Nepal Financial Reporting Standards with Carve-outs issued by The ASB.
- Personnel Expenses include the provision for Employees Bonus.
- Loans and Advances are presented net of impairment charges and includes interest accruals and staff loans.
- Actuarial Valuation has not been done for Employee Benefits for the period.
- Figures are regrouped/rearranged/restated wherever necessary for consistent presentation and comparison.

Asha Laghubitta Bittiya Sanstha Limited
Statement of Cash Flows
For the period ended Ashad end, 2081

Particulars	Ashad end, 2081
CASH FLOWS FROM OPERATING ACTIVITIES	
Interest Received	1,341,884,564
Fee and Other Income Received	109,484,190
Dividend Received	-
Receipts from Other Operating Activities	51,075,422
Interest Paid	(900,704,256)
Commissions and Fees Paid	(6,315,982)
Cash Payment to Employees	(343,915,269)
Other Expenses Paid	(106,394,965)
Operating Cash Flows before Changes in Operating Assets and Liabilities	145,113,704
(Increase) Decrease in Operating Assets	
Statutory Balances and Due from Nepal Rastra Bank	(4,699,990)
Placement with Banks and Financial Institutions	-
Other Trading Assets	-
Loans and Advances to Bank and Financial Institutions	-
Loans and Advances to Customers	(612,402,227)
Other Assets	19,849,190
Increase (Decrease) in Operating Liabilities	
Due to Banks and Financials Institutions	-
Due to Nepal Rastra Bank	-
Deposit from Customers	(20,427,309)
Borrowings	927,651,249
Other Liabilities	(34,596,680)
Net Cash Flow from Operating Activities before Tax Paid	420,487,936
Income Tax Paid	(10,930,595)
Net Cash Flow from Operating Activities	409,557,341
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of Investment Securities	-
Receipts from Sale of Investment Securities	-
Purchase of Property and Equipment	(5,047,429)
Receipts from Sale of Property and Equipment	-
Purchase of Intangible Assets	305,916
Purchase of Investment Properties	-
Receipts from Sale of Investment Properties	-
Interest Received	-
Dividend Received	-
Net Cash Used in Investing Activities	(4,741,514)
CASH FLOWS FROM FINANCING ACTIVITIES	
Receipts from Issue of Debt Securities	-
Repayments of Debt Securities	-
Receipts from Issue of Subordinated Liabilities	-
Repayments of Subordinated Liabilities	-
Receipt from Issue of Shares	-
Dividends Paid	-
Interest Paid	-
Other Receipts/Payments	(8,045,894)
Net Cash from Financing Activities	(8,045,894)
Net Increase (Decrease) in Cash and Cash Equivalents	396,769,934
Cash and Cash Equivalents at Shrawan 01, 2080	363,412,519
Effect of Exchange Rate fluctuations on Cash and Cash Equivalents Held	-
Cash and Cash Equivalents at Ashad end, 2081	760,182,452

Asha Laghubitta Bittiya Sanstha Limited
Statement of Changes in Equity
For the period ended Ashad end, 2081

Attributable to Equity-Holders of the Institution	Share Capital	General Reserve	Regulatory Reserve	Corporate social responsibility reserve	Client Protection Fund	Retained Earning	Other Reserve	Total Equity
Particulars								
Balance at Shrawan 01, 2080	641,616,000	100,171,705	71,021,195	2,170,549	55,172,379	102,133,533	18,139,820	990,425,182
Profit for the year						60,089,873		60,089,873
Transfer to Reserves during the year								
General Reserve		12,017,975				(12,017,975)		-
Regulatory Reserve			3,866,279			(3,866,279)		-
Corporate Social Responsibility Reserve				600,899		(600,899)		-
Client Protection Reserve					600,899	(600,899)		-
Fair Value Reserve								-
Others Reserve-Employees Training Fund								-
Others Reserve-Deferred Tax Liabilities								-
Transfer from Reserves during the year								-
Contribution to the Fund			3,293,818					3,293,818
Expense from the Fund					(9,111,002)		(2,228,711)	(11,339,713)
Transactions with Owners, directly recognized in Equity								
Share Issued								
Share Based Payments								
Dividend to Equity-Holders								
Bonus Shares Issued								
Cash Dividend Paid								
Balance at Chaitra end, 2080	641,616,000	112,189,680	78,183,291	2,771,448	46,662,276	145,135,356	15,911,109	1,042,469,160

Asha Laghubitta Bittiya Sanstha Limited
Notes to Financial Statements
For the period ended Ashad end, 2081

Cash and Cash Equivalent

Particulars	Amount
Cash in Hand	9,531,026
Balances with BFIs	750,651,426
Money at Call and Short Notice	-
Other	-
Total	760,182,452

Statutory Balances and Due from Nepal Rastra Bank

Particulars	Amount
Statutory Balances with NRB	2,519
Statutory Balances with BFIs	46,783,283
Securities purchased under Resale Agreement	-
Other Deposit and Receivable from NRB	-
Total	46,785,802

Statutory Balance with Nepal Rastra Bank represent the cash balance that is required to be held as the Cash Reserve Ratio as per the regulatory norms.

Placements with Financial Institutions

Particulars	Amount
Placement with Domestic FIs	-
Less: Allowances for Impairment	-
Total	-

There are no domestic placements with maturities more than three months from acquisition date.

Derivative Financial Instruments

Particulars	Amount
<i>Held for Trading</i>	
Interest Rate Swap	-
Currency Swap	-
Forward Exchange Contracts	-
Others	-
<i>Held for Risk Management</i>	
Interest Rate Swap	-
Currency Swap	-
Forward Exchange Contracts	-
Others	-
Total	-

Other Trading Assets

Particulars	Amount
Treasury Bills	-
Government Bonds	-
NRB Bonds	-
Domestic Corporate Bonds	-
Equities	-
Other	-
Total	-
Pledged	
Non-Pledged	

Loans and Advances to MFIs & Co-operatives

Particulars	Amount
Loans to Micro-Finance Institutions	-
Loans to FIs	-
Loans to Co-operatives	-
Less: Allowances for Impairment	-
Other	-
Less: Allowances for Impairment	-
Total	-

4.6.1 Allowances for Impairment

Particulars	Amount
Balance at Shrawan 01	-
Impairment Losss for the year:	
Charge for the year	-
Recoveries/Reversal	-
Amount Written Off	-
Balance at Asar End	-

Loans and Advances to Customers

Particulars	Amount
Loans and Advances measured at Amortized Cost	9,762,223,664
Less: Impairment Allowances	
Collective Impairment	274,184,179
Individual Impairment	-
Net Amount	9,488,039,485
Loans and Advances measured at FVTPL	
Total	9,488,039,485

As per the carve out notice issued by ICAN, the Bank has measured impairment loss on loan and advances as the higher of amount

Comparison of Impairment as per NFRS and NRB:

Particulars	Amount
LLP as per NRB Directives	(274,184,179)
Impairment as per NFRS	-

4.7.1: Analysis of Loans and Advances - By Product

Particulars	Amount
Product	-
Term Loans	-
Short Term, Term Loan	-
Long Term, Term Loan	-
Personal Residential Loans	-
Hire Purchase Loans	-
Staffs Loans	20,371,368
Loances and Advances to customers	9,664,739,448
Sub-Total	9,685,110,816
Interest Receivable	77,112,848
Grand Total	9,762,223,664

4.7.2: Analysis of Loans and Advances - By Collateral

Particulars	Amount
<i>Secured</i>	
Immoveable Assets	
Government Guarantee	
Collateral of Fixed Deposit Receipt	
Collatereal of Government Securities	
Group Guarantee	
Personal Guarantee	
Other Collateral	
Subtotal	-
<i>Unsecured</i>	20,371,368
Grand Total	20,371,368

4.7.3: Allowance for Impairment

Particulars	Amount
Specific Allowance for Impairment	
Balance at Shrawan 01	
Impairment Loss for the year	-
Charge for the year	-
Recoveries/Reversals during the year	-
Write-Offs	-
Other Movement	-
Balance at Asar End	-
Collective Allowances for Impairment	
Balance at Sharawan 01	
Impairment Loss for the year	
Charge/(Reversal) for the year	
Other Movement	
Balance at Asar End	-
Total Allowances for Impairment	-

Investment Securities

Particulars	Amount
Investment Securities measured at Amortized Cost	-
Investment in Equity measured at FVTOCI	-
Total	-

4.8.2: Investment in Equity measured at FVTOCI

Particulars	Amount
Equity Instruments	
Quoted Equity Securities	-
Unquoted Equity Securities	-
Total	-

4.8.3: Information relating to Investment in Equities

Particulars	Amount Cost	Fair Value
Investment in Quoted Equity		
.....Ltd.	-	-
.....Shares of Rs. Each	-	-
.....Ltd.	-	-
.....Shares of Rs. Each	-	-
Investment in Unquoted Equity	-	-
.....Ltd.	-	-
.....Shares of Rs. Each	-	-
Total	-	-

Current Tax Assets /Liabilities

Particulars	Amount
Current Tax Assets	
Current year Income Tax Assets	25,182,777
Tax Assets of Prior Periods	-
Current Tax Liabilities	
Current year Income Tax Liabilities	25,752,803
Tax Liabilities of Prior Periods	-
Total	(570,026)

Investment Properties

Particulars	Amount
Investment Properties measured at Fair Value	
Balance as on Shrawan 01.	
Addition/(Disposal) during the year.	
Net Changes in fair value during the year.	
Adjustment/Transfer.	
Net Amount	
Investment Properties measured at Cost	
Balance as on Shrawan 01	-
Addition/(Disposal) during the year	-
Adjustment/Transfer	1,335,759
Accumulated Depreciation	-
Accumulated Impairment Loss	-
Net Amount	1,335,759
Total	1,335,759

Other Assets

Particulars	Amount
Assets held for Sale	-
Other Non-Banking Assets	-
Bills Receivable	-
Accounts Receivable	1,312,769
Accrued Income	-
Prepayments and Deposits	3,457,741
Income Tax Deposit	-
Deferred Employee Expenditure	2,714,547
Other Assets	4,005,079
Total	11,490,136

Due to Banks and Financial Institutions

Particulars	Amount
Borrowings from BFIs	-
Settlement and Clearing Accounts	-
Others	-
Total	-

Due to Nepal Rastra Bank

Particulars	Amount
Refinance from NRB	-
Standing Liquidity Facility	-
Lender of Last Resort facility from NRB	-
Securities sold under repurchase agreements	-
Other Payable to NRB	-
Total	-

Derivative Financial Instruments

Particulars	Amount

Held for Trading	-
Interest Rate Swap	-
Currency Swap	-
Forward Exchange Contracts	-
Others	-
Held for Risk Management	-
Interest Rate Swap	-
Currency Swap	-
Forward Exchange Contracts.	-
Others	-
Total	

Deposits from Customers

Particulars	Amount
Institutional Customers:	-
Term Deposits.	-
Call Deposits	-
Others	-
Individual Customers:	-
Term Deposits	-
Saving Deposits	-
Saving from Members	2,803,571,680
Others	-
Total	2,803,571,680

Borrowings

Particulars	Amount
Domestic Borrowings	
Nepal Government	-
Other Licensed Institutions	6,394,637,310
Other	-
Sub Total	6,394,637,310
Foreign Borrowings	
Foreign Banks and Financial Institutions	-
Multilateral Development Banks	-
Other Institutions	-
Sub Total	-
Total	6,394,637,310

Provisions

Particulars	Amount
Provisions for Redundancy	-
Provisions for Restructuring	-
Pending Legal Issues and Tax Litigation	-
Onerous Contracts	-
Other	-
Total	-

4.20.1: Movement in Provision

Particulars	Amount
Balance at Shrawan 01	-
Provisions made during the year	-
Provisions used during the year	-
Provisions reversed during the year	-
Unwind of Discount	-
Balance at Asar end	-

Other Liabilities

Particulars	Amount
Liabilities for employees defined benefit obligations	21,117,752
Liabilities for long service leave	39,041,826
Short term employee benefits	41,304
Bills payable	-
Creditors and accruals	1,994,913
Interest payable on deposits	-
Interest payable on borrowing	13,896,528
Liabilities on deferred grant income	-
Unpaid Dividend	-
Liabilities under Finance Lease	555,625
Employee bonus payable	9,538,075
Other	30,281,184

Service Charge Refundable	-
Loan Insured Fee Payable to DCGF	14,481,772
Staff payables	1,761,670
TDS Payable	4,265,733
Social Fund Payable	-
Provision for Audit Fee	69,915
Provision for Audit Expenses	-
Provision for Consultancy Expenses	-
Remittance Payable	-
Loan insurance Payable	9,525,896
Other liabilities	176,198
Total	116,467,208

4.21.1: Defined Benefit Obligation

The amounts recognised in the statements of financial positions are as follows :

Particulars	Amount
Present value of non-funded obligations	-
Total present value of obligations	-
Fair value of plan assets	-
Present value of net obligations	-
Recognised liability for defined benefit obligations	-

4.21.2: Plan Assets

Plan assets comprise

Particulars	Amount
Equity securities	-
Government bonds	-
Bank deposit	-
Other	-
Total	-

4.21.3: Movement in the present value of defined benefit obligations

Particulars	Amount
Defined benefit obligations at Shrawan 1	-
Actuarial losses/(gain)	-
Benefits paid by the plan	-
Current service costs and interest	-
Defined benefit obligations at Asar end	-

4.21.4: Movement in the fair value of plan assets

Particulars	Amount
Fair value of plan assets at Shrawan 1	-
Contributions paid into the plan	-
Benefits paid during the year	-
Actuarial (losses) gains	-
Expected return on plan assets	-
Fair value of plan assets at Asar end	-

4.21.5: Amount recognised in profit or loss

Particulars	Amount
Current service costs	-
Interest on obligation	-
Expected return on plan assets	-
Total	-

4.21.6: Amount recognised in other comprehensive income

Particulars	Amount
Actuarial (gain)/loss	-
Total	-

4.21.7: Actuarial assumptions

Particulars	Amount
Discount rate	10.00%
Expected return on plan asset	0.00%
Future salary increase	8.00%
Withdrawal rate	For ages up to 30 years :10% Thereafter : 5%
Mortality Rate	Nepali Assured Lives Mortality Table (2009)

Debt securities issued

Particulars	Amount
Debt securities issued designated as at fair value through profit or loss	-

Debt securities issued at amortised cost	
Total	-

Subordinated Liabilities

Particulars	Amount
Redeemable preference shares	
Irredeemable cumulative preference shares (liabilities component)	
Other	
Total	-

Share capital

Particulars	Amount
Ordinary shares	641,616,000
Convertible preference shares (equity component only)	-
Irredeemable preference shares (equity component only)	-
Perpetual debt (equity component only)	-
Total	641,616,000

4.24.1: Ordinary Shares

Particulars	Amount
Authorized Capital	
10,000,000 Ordinary Shares of Rs. 100 each	1,000,000,000
Issued capital	
6,416,160 Ordinary Shares of Rs. 100 each	641,616,000
Subscribed & Paid up Capital	
6,416,160 Ordinary Shares of Rs. 100 each	-
Total	1,000,000,000

4.24.2: Ordinary share ownership

Particulars	Percent	Amount	Percent
Domestic ownership (Promoter)	67.42%	432,600,000	68%
Nepal Government	0.00%	-	0.00%
"A" class licensed institutions	13.25%	85,000,000	0.00%
Other licensed intitutions	0.00%	-	0.00%
Other Institutions	23.78%	152,600,000	19.29%
Other	30.39%	195,000,000	48.22%
Domestic ownership (Public)	32.58%	209,016,000	32%
Nepal Government	0.00%	-	0.00%
"A" class licensed institutions	0.00%	-	0.00%
Other licensed intitutions	0.00%	-	0.00%
Other Institutions	1.68%	10,785,249	1.77%
Other	30.90%	198,230,751	30.73%
Foreign ownership Promoter	0.00%	-	0.00%
Foreign ownership Public	0.00%	-	0.00%
Total	100.00%	641,616,000	100.00%

Reserves

Particulars	Amount
Statutory General reserve	112,189,679
Dividend Equilisation reserve	-
Exchange equilisation reserve	-
Corporate social responsibility reserve	2,771,447
Capital redemption reserve	-
Regulatory reserve	78,183,291
Investment adjustment reserve	-
Capital reserve	-
Assets revaluation reserve	-
Fair value reserve	-
Client Protection Fund	46,662,278
Actuarial gain	2,493,379
Special reserve	-
Other reserve	13,417,730
Total	255,717,804

Asha Laghubitta Bittiya Sanstha Limited
Notes to Financial Statements
For the period ended Ashad end, 2081

Interest Income

Particulars	Amount
Cash and cash equivalent	-
Due from Nepal Rastra Bank	-
Placement with bank and financial institutions	-
Loan and advances to bank and financial institutions	-
Loans and advances to customers	1,336,404,308
Investment securities	-
Loan and advances to staff	469,947
Other - Interest income on Bank deposits	5,010,309
Total interest income	1,341,884,564

Loan and advances to staff includes interest income from fair value of staff loan.

Interest Expenses

Particulars	Amount
Due to bank and financial institutions	-
Due to Nepal Rastra Bank	-
Deposits from customers	236,330,865
Borrowing	664,373,391
Debt securities issued	-
Subordinated liabilities	-
Other-On Client Protection Fund	-
Total Interest expense	900,704,256

Fees and Commission Income

Particulars	Amount
Loan administration fees	-
Service fees	99,989,529
Commitment fees	-
Card Issuance fees	-
Prepayment and swap fees	-
Remittance fees	-
Brokerage fees	-
Other fees and commission income	9,494,661
Total Fees and Commission Income	109,484,190

4.29.1 Other fees and Commission income

Particulars	Amount
Remittance Commission	6,067
Insurance Commission	9,488,594
Others	-
Total	9,494,661

Fees and Commission Expense

Particulars	Amount
Brokerage	-
ATM management fees	-
VISA/Master card fees	-
Guarantee commission Fees	-
DD/TT/Swift fees	-
Remittance fees and commission	-
Other fees and commission expense	6,315,982
Total Fees and Commission Expense	6,315,982

Net Trading income

Particulars	Amount
Changes in fair value of trading assets	-
Gain/loss on disposal of trading assets	-
Interest income on trading assets	-
Dividend income on trading assets	-
Gain/loss foreign exchange transaction	-
Other gains	-
Net trading income	-

Other Operating Income

Particulars	Amount
Foreign exchange revaluation gain	-
Gain/loss on sale of investment securities	-
Fair value gain/loss on investment properties	-
Dividend on equity instruments	-
Gain/loss on sale of property and equipment	-
Gain/loss on sale of investment property	-
Operating lease income	-
Gain/loss on sale of gold and silver	-
Other-Fine on Loan	50,129,770
Total	50,129,770

Impairment charge/(reversal) for loan and other losses

Particulars	Amount
Impairment charge/(reversal) on loan and advances to BFIs	-
Impairment charge/(reversal) on loan and advances to customers	53,140,631
Impairment charge/(reversal) on financial Investment	-
Impairment charge/(reversal) on placement with BFIs	-
Impairment charge/(reversal) on property and equipment	-
Impairment charge/(reversal) on goodwill and intangible assets	-
Impairment charge/(reversal) on investment properties	-
Total	53,140,631

Personnel Expenses

Particulars	Amount
Salary	127,177,361
Allowances	114,530,460
Gratuity Expense	6,383,094
Provident Fund/SSF expenses	19,003,643
Uniform	5,480,000
Training & development expense	3,281,056
Leave encashment	20,784,777
Medical	9,643,544
Insurance	832,548
Employees incentive	-
Cash-settled share-based payments	-
Pension expense	-
Finance expense under NFRS	-
Other expenses related to staff	27,260,713
Subtotal	334,377,194
Employees Bonus	9,538,075
Grand total	343,915,269

Employees Bonus is provided at 10% of net profit before bonus and taxes as per the requirement of Bonus Act, 2030.

Other Operating Expense

Particulars	Amount
Directors' fee	1,036,000
Directors' expense	-
Auditors' remuneration	-
Other audit related expense	-
Professional and legal expense	1,715,541
Office administration expense	77,699,418
Operating lease expense	25,944,006
Operating expense of investment properties	-
Corporate social responsibility expense	-
Client Protection Expenses	-
Onerous lease provisions	-
Other Expenses	-
Total	106,394,965

4.35.1 Office administration expense

Particulars	Amount
Water & Electricity	2,334,611
Repair & Maintenance	
(a) Building	-
(b) Vehicles	-
(c) Computer and Accesssories	1,093,190
(d) Office Equipment & Furniture	116,869
(e) Others	4,392,526
Insurance (Others)	487,031
Postage, Telex, Telephone & Fax	2,721,067
Printing & Stationery	5,116,075
Newspaper, Books and Journals	-
Advertisement	267,734
Donation	-
Security Expense	22,600
Deposit and Loan Guarantee Premium	29,742,567
Travel Allowance & Expense	-
Entertainment	-
Annual/Special General Meeting Expense	513,847
Other Meeting Expenses	387,385
Internet Expenses	2,173,385
Registration and Renewal	1,710,452
Other Expenses--	26,620,079
Total	77,699,418

4.35.2 Others Expenses:

Particulars	Amount
Share Issue expenses	-
Fuel Expenses	15,393,732
Lunch expenses	-
Bank Charges	72,961
Transportation Expenses	7,533,143
BOD Orientation Expenses	213,577
Provision for Excess collection of Service Charge	-
Other Expenses	3,298,466
Miscellaneous Expenses	108,200
Total	26,620,079

Share issue expenses has been reversed in profit and loss account and routed through Equity.

Depreciation and Amortization

Particulars	Amount
Depreciation on property and equipment	5,824,481
Depreciation on investment property	-
Amortization of intangible assets	305,916
Total	6,130,397

Non Operating Income

Particulars	Amount
Recovery of loan written off	
Other income:	945,652
Total	945,652

4.37.1 Other Income

Particulars	Amount
Grant income	-
Other income	945,652
Total	945,652

Non Operating Expenses

Particulars	Amount
Loan written off	-
Redundancy provision	-
Expense of restructuring	-
Other expense	-
Total	-